

Same Day ACH

Effective September 23, 2016, the new rule of Same Day ACH (SDA) will be implemented by National Automated Clearing House Association (NACHA) to allow same day settlement for eligible ACH Credit Only transactions. With the new Same Day ACH (SDA) payment option, it will allow faster funds availability and reduce risks.

Roll-out schedule for Same Day ACH (SDA)

The Same Day ACH will be rolled out in the following three (3) phases:

Phase 1	September 23, 2016	Credit Entry Processing Only
Phase 2	September 15, 2017	Adding Debit Entry Processing
Phase 3	March 16, 2018	SDA Entry Funds to make available to receivers by 5:00PM local time

CBB Sam Day ACH Product Offerings

This new rule requires that banks be able to receive and process the Same Day ACH (SDA) credits at 1:30PM ET and 5:00PM ET.

At Community Bank of the Bay, we offer the following Same-Day ACH service products to our Online ACH customers (Enrollment and Management Approval Required):

- Direct Deposit – PPD
- Direct Payment – PPD or CCD
- Cash Concentration and Disbursement – CCD
- Re-deposited Check Entries – RCK
- Electronic Federal Tax Payments System (EFTPS) Entries – CCD
- Product NOT eligible:
 - International Transactions (IAT)
 - High-Value transactions above \$25,000

Deadlines for Same Day ACH (SDA) file submission

- First SDA File submission cut-off at 6:30AM Pacific Time
- Second SDA File submission cut-off at 11:00AM Pacific Time

Additional Information about Same Day ACH (SAD)

Please contact Karen Liang at 510.433.5433 or visit the NACHA resource center (<https://resourcecenter.nacha.org/>) for additional information and updates.