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## **Community Bank of the Bay Names Two Veteran Danville Bankers to the Board of Directors**

OAKLAND, CA - Community Bank of the Bay (CBYAA.OB), a San Francisco Bay Area commercial bank, announced today the appointment of two new members to serve on its board of directors. Veteran bankers John “Jack” Hounslow and James “Jim” Mayer, founding Chairman and CEO respectively of the last community bank to be headquartered in Danville, join the Community Bank of the Bay Board subject to regulatory approval.

Hounslow, a prior director of three Danville-based banks, including two in which he served as founding Chairman, brings valuable corporate administration and governance, as well as strategic planning and investor relations experience to the Bank. Mr. Hounslow also has over 40 years of senior management experience in diverse industries including technology, energy services and natural resources. Mr. Hounslow has a Bachelor of Science degree from State University of New York, and a Masters in Business Administration degree from Syracuse University Graduate School of Business. In addition to his role as director, Mr. Hounslow will also provide strategic consulting services to the Bank.

Mayer is a 30-year veteran of the Contra Costa County banking market. During his career he held leadership positions in the key areas of credit administration, bank operations, SBA lending and marketing, before culminating his career as CEO of three successful local community banks. Mr. Mayer attended the University of San Francisco and is a graduate of the Pacific Coast Banking School at the University of Washington.

“The Community Bank of the Bay Board of Directors welcomes Jim and Jack to the board. Their banking and local market experience, as evidenced by their collective leadership of the extremely successful Diablo Valley Bank, among others, will prove invaluable to our Bank as we continue our growth,” stated William Purcell, Vice Chairman and fellow Danville resident.

“I am looking forward to working together with the Bank’s Board of Directors in growing a strong and successful community bank, particularly in today’s challenging business climate. Community banking in our market area has been an especially rewarding experience for me, and I fully expect that my involvement with Community Bank of the Bay will be a professionally fulfilling and rewarding experience,” commented Jack Hounslow.

“I too see this as a great opportunity. Community banks are an integral part of the economic landscape, and Community Bank of the Bay is well managed and well positioned to meet the financial needs of the communities it serves,” added Jim Mayer.

“I am extremely pleased that Jack and Jim have joined our board. I and many other members of our team have had the pleasure of working closely with each of them in the past. They both are well-respected community leaders and we look forward to working together to build a bank that our clients, employees, shareholders and community can all take pride in,” stated William Keller, President and CEO.

Community Bank of the Bay’s Board now has eleven directors, nine of whom are independent.

### **About Community Bank of the Bay**

Community Bank of the Bay (OTCBB: CBYAA) serves the financial needs of closely held businesses and professional service firms, as well as their owner-operators and non-profit organizations throughout the San Francisco Bay Area. Community Bank of the Bay is a member of the FDIC, an SBA Preferred Lender, and a CDARS depository institution, headquartered in

Oakland, with offices in Danville and San Jose, CA. It is also one of only two certified Community Development Financial Institutions in the Northern California market. The bank is recognized for establishing the Bay Area Green Fund to provide financing to sustainable businesses and supports environmentally responsible values. Additional information on the bank is available online at [www.communitybankbay.com](http://www.communitybankbay.com).

***Forward-Looking Statements***

*This release may contain forward-looking statements, such as, among others, statements about plans, expectations and goals concerning growth and improvement. Forward-looking statements are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations and general economic conditions, including the real estate market in California and other factors beyond the Bank's control. Such risks and uncertainties could cause results for subsequent interim periods or for the entire year to differ materially from those indicated. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. The Bank does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking statements, whether to reflect new information, future events, or otherwise, except as required by law.*