

Same Day ACH

In 2016 the National Automated Clearing House Association (NACHA) rolled out Same Day ACH rules. Prior to this change, moving money using the cost-effective ACH rails required a minimum one-day lead time. The adoption of Same Day ACH continues to expand year-over-year. Same Day ACH rules are periodically updated to meet evolving market demands and risk mitigation practices.

The latest improvement became effective in March 2020. The dollar limit for Same Day ACH transactions has been raised from \$25,000 to \$100,000 per recipient per day. This is true for both ACH credits and debits. The \$100,000 is truly per recipient; multiple payments on the same day, to the same recipient, totaling in excess of \$100,000 are not allowed.

CBB Same Day ACH Offerings for Originating ACH Debits and Credits

At Community Bank of the Bay, we offer the following Same Day ACH services to our *Online and Mobile Banking* customers. Enrollment and risk approval required for service.

Paying or collecting from PEOPLE:

ACH type PPD – Prearranged Payment or Deposit

- ✓ Direct deposit payroll
- ✓ Dividend, expense claim, insurance claim and refund payments
- ✓ Collecting consumer payments for products or services rendered

Paying or collecting from BUSINESSES or ORGANIZATIONS:

ACH type CCD – Commercial Collection or Disbursement (aka Cash Concentration or Disbursement)

- ✓ Direct payments to vendors
- ✓ Collecting payments from business customers
- ✓ Concentrating funds from your business accounts at other banks
- ✓ Sending funds to your business accounts at other banks
- ✓ Tax payments

NOT eligible for Same Day ACH:

- International Transactions (IAT)
- Transactions over \$100,000

Deadline for Same Day ACH file submission 10:00 AM PT

Examples: outbound ACH credits submitted for FRIDAY effective dates	Client submits ACH file to CBB by deadline (funds available for file total)	Funds are available to receiver (beneficiary) of ACH credit	CBB posts ACH file offset to client's account
PPD Direct Deposit Payroll (2-day lead)	5:00 pm PT Wednesday	9:00 am receiver's local time on FRIDAY	Friday EOD
CCD Vendor Payment (1-day lead)	5:00 pm PT Thursday	9:00 am receiver's local time on FRIDAY	Friday EOD
Same-Day ACH	10:00 am PT Friday	5:00 pm receiver's local time on FRIDAY	Friday EOD

Please contact CBB Operations 510.433.5400 or visit the NACHA resource center for more information on Same Day ACH: www.nacha.org/resource-landing/same-day-ach-resource-center.